

DRAFT

SUNLAND VILLAGE EAST ASSOCIATION
ANNUAL MEETING OF THE MEMBERS

Thursday, March 15, 2018

7:00 PM

Auditorium

Meeting called to order by President, Candace Masquelier at 7:00 PM.

Present: Bob Graziano, Kim Harding, Pam Jensen, Candace Masquelier, Mark Thurn, Kevin Van Pelt, and Brad Windschill.

Pledge of Allegiance

Approval of the minutes of the 2017 Annual Meeting:

Motion by Kim Harding to approve the minutes of the March 16, 2017 Annual Meeting of the Members of the Association. Unanimous.

ANNUAL REPORTS:

TREASURER'S REPORT – Kim Harding

2017 Year End Summary of Operations Budget:

Operating Revenue: \$1,424,724.50; above budget by \$31,289.50

Total Revenue: \$1,889,705.84; above budget by \$124,208.40

Total Expenses: \$1,933,569.79; budget for 2017 \$1,765,697.44

2017 Year End Summary of Reserve and Capital Funds:

Transfer from Operations to Capital Reserve Replacement Fund: \$147,988.44

Transfer from Operations to Capital Contributions Fund: \$105,750.00

Beginning balance of the Reserve/Capital Equity Accounts was \$914,995.22; ending balance \$1,008,845.25.

A listing of major capital reserve replacement fund projects was shared by Mr. Harding. A complete audit of the SVE HOA financials will be completed by Ginsburg and Dwaileebce CPA's, LLP in the spring of 2018.

SECURITY REPORT – Mark Thurn

During 2017 there were 902 open garage doors reported and 218 reports of RV or trailer parking exceeding the 48 hour temporary parking restriction. Mr. Thurn shared additional information regarding security and goals for 2018.

ARCHITECTURAL CONTROL COMMITTEE (ACC) REPORT – Kevin Van Pelt

A total of 184 properties changed hands in 2017. The average number of homes changing ownership annually in the past 6 years is 159. The ACC shared the following statistics based on letters sent in 2017: 311 approvals, 1 unapproved, 160 violations, 16

second letters of violation, 3 letters of intent, 4 letters rescinded, 5 courtesy letters, 1 violation rescinded and 3 request cancellations.

PRESIDENT'S REPORT – Candace Masquelier

President Masquelier shared her report and a brief power point presentation summarizing major projects in 2017.

Announcement of 2018 Election Results:

The following candidates were elected to 2 year terms:

- Diane Loram
- Mark Thurn
- Brad Windschill

Results of 2018 Ballot Items:

Residents approved electronic voting.

Yes: 2496 No: 557

Residents approved the proposal to construct on or modify the western most retention basin of the South Complex.

Yes: 2099 No: 957

Adjournment: 7:31 by President Masquelier

Submitted by:

Brad Windschill
Secretary, SVE HOA