

DRAFT

SUNLAND VILLAGE EAST ASSOCIATION
ANNUAL MEETING OF THE MEMBERS
Thursday, March 21, 2019
Auditorium – 7:00 PM

Meeting called to order by President, Candace Masquelier at 7:00 PM.

Present: Kim Harding, Pam Jensen, Diane Loram, Candace Masquelier, Mark Thurn, Kevin Van Pelt, and Brad Windschill

Pledge of Allegiance

ANNUAL REPORTS:

TREASURER’S REPORT – Kim Harding

For the calendar year 2018, annual operating revenue for the year was \$1,488,763.25 with a variance above budget of \$46,788.25. Total SVE revenue for the year including bingo, activities, and facilities revenue was \$1,973,303.76. Total operating revenue for 2018 was \$121,178.76 over budget. Total expenses for the year were \$2,224,928.71. Budgeted expenses for the year were \$1,832,125.00.

Reserve and Capital funds report. Beginning balance 1,008,845.25. Ending balance \$921,014.66

The 2018 SVE financial audit will be completed in the spring of 2019 by Ginsburg and Dwaileebee CPA’s LLC.

SECURITY REPORT – Mark Thurn

Mr. Thurn shared the following 2018 summary. 1,365 open garage doors reported compared to 902 in 2017. 166 reports of RV’s or travel trailers parked on the street beyond the 48 hour temporary parking restriction. Mr. Thurn’s complete report is available upon request from the SVE office.

ARCHITECTURAL CONTROL COMMITTEE REPORT – Kevin Van Pelt

Mr. Van Pelt shared the 2018 summary. During 2018 there were 325 letters of approval issued, 6 requests unapproved, 275 letters of first violation, 42 letters of second violation and 3 letters of intent (3rd notice). In addition 3 violation letters were rescinded and 10 courtesy letters were sent. A total of 188 properties changed ownership during 2018.

Mr. Van Pelt encouraged residents to manage their property for weeds and maintenance. Finally he thanked and acknowledged the 8 SVE resident volunteers that serve on the ACC.

PRESIDENT'S REPORT – Candace Masquelier

President Masquelier extended thanks and appreciation to the SVE Board of Directors, noting that Pam Jensen and Kim Harding will be leaving the BOD. She then thanked, SVE staff, volunteers and residents for their positive contributions to SVE. Finally she outlined major accomplishments for 2018.

President Masquelier's complete report is available upon request from the SVE office.

2018 ELECTION RESULTS:

Mr. Doug Spencer, election committee chairperson, delivered the election results to Brad Windschill, SVE Secretary. Mr. Windschill read the results. Newly elected BOD members are:

- Kevin Van Pelt
- Candace Masquelier
- Bob Graziano
- Beverly Efnor

Full details about the election results are posted on the bulletin board outside the SVE Office.

Adjournment: 7:39 by President Masquelier

Submitted by:

Brad Windschill
Secretary, SVE HOA