

Sunland Village East Association				
Capital Funds Budget 2021				
with proposed Projects as of October 29, 2020				
		Projected Annual Budget 2021	Projected Annual Budget 2022	Projected Annual Budget 2023
Projected Capital Revenues				
80130	Capital Contributions Allocation 36123	90,000.00	90,000.00	90,000.00
	Capital Fund Interest/Dividend Income	0.00	0.00	0.00
	Total Capital Revenues	90,000.00	90,000.00	90,000.00
Projected Capital Expenses **				
	Fiber Arts Center***	400,000.00	0.00	0.00
	Sve-Pickleball Sunshades	8,000.00		
	Total Capital Expenses	408,000.00	0.00	0.00
	Surplus/Deficit	(318,000.00)	90,000.00	90,000.00
	Projected Beginning Balance 2021	800,516.27	482,516.27	572,516.27
	Projected Ending Balance Each Year	482,516.27	572,516.27	662,516.27
**	<i>Projected cost based on Estimates-Subject to change</i>			
***	<i>Pending approval by membership</i>			
	36120 · Capital Equity Accounts			
	36122 · Capital Project Fund	768.65	768.65	768.65
	36123 · SVE Capital Contribution Fund	477,591.76	567,591.76	657,591.76
	36124 · SVE Community Improvement Fund	3,256.42	3,256.42	3,256.42
	36128:36136 Sve Capital Misc Funds	899.44	899.44	899.44
	Total 36120 · Capital Equity Accounts	482,516.27	572,516.27	662,516.27
	1.3.22: SVE Capital Improvement Funds: Money set aside in comingled accounts and designated for specific purposes and recorded separately as follows:			
	.1 Capital Project Fund: Money to be used for New Capital Expenditures, other than buildings, as determined by the Board;			
	.2 Community Improvement Fund: Contributions toward remodeling, building, major equipment or other purposes as specified by individual donors or,			
	in the absence of such specification, as determined by the Board;			
	.3 Capital Contribution Fund: Money to be used for construction of new buildings or adding new square footage to an existing building subject to dollar limits			
	identified in Bylaw 8.4.1.3. The money may also be used for all other major remodeling or acquisition of land or buildings, if approved			
	by a majority of a quorum vote of owners. All Capital Contribution Fees are to be deposited to this fund and shall not be used for maintenance.			

