

**Sunland Village East Association
Capital Funds Statement
Compared with Budget
December 31, 2020**

		Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance/ Remaining Budget	Annual Budget
Revenues								
80130	Capital Contributions Allocation 36123	15,600.00	6,250.00	9,350.00	182,400.00	75,000.00	107,400.00	75,000.00
83010	Capital Interest/Dividend Income	(51.62)	0.00	(51.62)	7,375.31	0.00	7,375.31	0.00
80005	Club/Personal Donations Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Capital Revenues	15,548.38	6,250.00	9,298.38	189,775.31	75,000.00	114,775.31	75,000.00
Expenses								
80335	Fiber Arts Center	0.00	0.00	0.00	0.00	10,000.00	(10,000.00)	10,000.00
80342	Stage Enhancements Expenses	0.00	0.00	0.00	628.58			0.00
	Total Capital Expenses	0.00	0.00	0.00	628.58	10,000.00	(10,000.00)	10,000.00
	Surplus/Deficit	15,548.38	6,250.00	9,298.38	189,146.73	65,000.00	124,775.31	65,000.00
	Beginning Balance 2020				656,784.02			656,784.02
	Ending Balance				845,930.75			721,784.02
	36200 · Capital Equity Accounts							
	36122 · Capital Project Fund				8,768.65			
	36123 · SVE Capital Contribution Fund				833,634.82			
	36124 · SVE Community Improvement F				3,256.42			
	36128 · South Exercise Room Improver				230.00			
	36129 · Lapidary Improvement Fund				15.35			
	36135 · Arts & Crafts Club				25.51			
	36136 · Stage Enhancements				0.00			
	Total 36200 · Capital Equity Accounts				845,930.75			
1.3.22: SVE Capital Improvement Funds: Money set aside in comingled accounts and designated for specific purposes and recorded seperately as follows:								
.1 Capital Project Fund: Money to be used for New Capital Expenditures, other than buildings, as determined by the Board;								
.2 Community Improvement Fund: Contributions toward remodeling, building, major equipment or other purposes as specified by individual donors or, in the absence of such specification, as determined by the Board;								
.3 Capital Contribution Fund: Money to be used for construction of new buildings or adding new square footage to an existing building subject to dollar limits identified in Bylaw 8.4.1.3. The money may also be used for all other major remodeling or acquisition of land or buildings, if approved by a majority of a quorum vote of owners. All Capital Contribution Fees are to be deposited to this fund and shall not be used for maintenance.								