

JAN 21 2016

SUNLAND VILLAGE EAST ASSOCIATION
BOARD OF DIRECTORS MEETING

December 10, 2015

Auditorium

9:00 a.m.

Meeting was called to order by President, John Hewitt. Present were Arden Freeman, Mary Lynn Warren, Bill Randall, Roy Braunberger, Jack Grove and Manger, Lisa Titmas. Linda Cerf was excused. All stood for the Pledge of Allegiance.

SECRETARY'S REPORT – Mary Lynn Warren

Motion was made by Mary Lynn Warren to accept the minutes of the November 12, 2015 minutes as posted. Seconded by Arden Freeman. Vote unanimous, passed.

TREASURER'S REPORT – Linda Cerf

For the month of November, 2015, on the Statement of Operations, the Operating Revenue was **\$109,773.17**, retail sales was **\$612.00**, Facilities was **\$2340.00**, Bingo revenue was **\$24,504.00**, and Activities revenue was **\$32,088.79**. **Bingo donated \$1272.46 towards a new office safe.** Almost all revenue categories were **above budget for the month. Total year-to-date for all areas of Operations is \$1,693,096.60 and was above budget by \$218,990.29.**

Expenses for the month shows landscaping and office expenses were above budget.

However, **the majority of all other expenses are below budget for the month.**

Currently, we have a surplus of a positive net income for Operations of \$186,097.38.

The bank accounts and investments are reconciled. As of November 30th for operations, there is a **balance in the bank accounts and investments of approximately \$580,336.90. In additions, the reserve/capital balance in the bank accounts is \$953,187.74.**

SECURITY REPORT – Bill Randall

Security has reported a total of 105 garage doors left open, 91 total RV's parked overnight on surface streets and escorts provided to Bingo singles and other activities. As a reminder, please ensure that your guests have secured a guest pass or are provided an escort to use all of the facilities. Also, when leaving a building or room that the lights are turned off and all appropriate doors are locked securely.

ARCHITECTURAL REPORT – Roy Braunberger

For the month of November, there were 57 for architectural changes, two (2) violations, five (5) second violations, three (3) rescinded and two (2) courtesy letters issued. There was a total of 11 homes changed hands for the month.

MANAGER'S REPORT - Lisa Titmas

Land acquisition update. Per Craig Ahlstrom, CEO of Farnsworth Properties, the family is ready to resume discussion on the property. Any prior discussion is voided. Both parties will begin from scratch. This includes potentially purchasing the land in its entirety. Once again, be leery of anyone asking for personal information either via phone or at your door. There are a lot of scams out there. There are four new computers in the library. When walking, running or driving your golf car in the evening or early morning

hours, please take the time to use reflective tape on your clothing and turn your golf cart lights on.

PRESIDENT'S REPORT – John Hewitt

This past year has gone so fast. Our next Board meeting in January could possibly be the last for this board as assembled. It's time to vote for next year's representatives. Ballots will be mailed out sometime this week. The last of two (2) candidates meetings have been held. We also vote on whether to move our annual meeting date ahead two (2) months to accommodate resident's schedules during the holidays. Should the majority of you feel it is a good idea and pass the proposed bylaw change, the board elected on January 20, 2016 would serve an extra two (2) month term in 2017

NEW BUSINESS

None

CONTINUING BUSINESS

None

Meeting adjourned at 0922.

Respectfully submitted,



Mary Lynn Warren
Secretary, SVE