

SUNLAND VILLAGE EAST ASSOCIATION
BOARD OF DIRECTORS MEETING
March 16, 2017, 7:00 PM
Auditorium

Meeting called to order by President, Arden Freeman. Present were Bill Ralston, Linda Cerf, Mary Lynn Warren, Jack Grove, Roy Braunberger, Kim Harding and Manager, Lisa Titmas. All stood for the Pledge of Allegiance.

SECRETARY'S REPORT – Mary Lynn Warren

Motion made by Mary Lynn Warren to accept the minutes of the February 9, 2017 meeting as posted. Motion seconded by Linda Cerf. Vote by a show of hands was approved unanimously.

TREASURER'S REPORT – Linda Cerf

For the month of February on the Statement of Operations the income is \$120,120.70 Total revenue for all areas of Operations is \$165,927.11, above budget by \$18,785.65. As for expenses, some are above budget for the month. For example, Administrative was higher due to the postage for the annual meeting ballots, medical updates on the first aid boxes and there was an increase in merchant fees. We currently have a deficit or a negative net income for Operations for the month of February of \$9,700.94. Bingo expenses were higher by \$2,942.30. On the Reserve & Capital Fund Statement, there was the monthly budgeted reserve allocation of \$12,332.37 and a Capital Contribution of \$11,250.00. Total Reserve & Capital Fund Expenses for the month was only \$543.73 for upgrades to the pump room. Bank accounts and investments are reconciled. As of February, 2017 there is a balance in the bank accounts and investments of approximately \$1,717,036.45. In addition the reserve/capital balance in the bank accounts is \$925,804.11.

SECURITY REPORT – Jack Grove

There were 50 RV's parked on the streets overnight and 20 garage doors left open or partly open for the month

ARCHITECTURAL REPORT – Roy Braunberger

There were a total of 19 homes that changed hands during the month – nine (9) houses and ten condos. There were 37 letters of approval for architectural changes, one (1) unapproved, 19 violations, two (2) second violations and one (1) courtesy letter sent out to homeowners.

MANAGER'S REPORT – Lisa Titmas

Residents were reminded to not use the common areas parking lots as a location to sell vehicles of any kind. Anyone doing this will be contacted and if the vehicle is not removed promptly, the vehicle will be towed at the owner's expense. Summer projects will include reproofing the north complex pool area, north complex building repaint,

bocce ball courts resurfaced, pump room upgrades and the resurfacing of the billiard tables. Room reservation letters will go out by the end of March. Please make sure the current club coordinator's name and mailing address is on file with the activities department. If you have any questions regarding the reservation letter, the coordinator should contact the activities department asap. Next year's concert tickets for both matinee and evening are selling at a steady pace. Season ticket holders need to renew no later than April 5th. Failure to do so will result in the loss of your season tickets.

PRESIDENT'S REPORT -- Arden Freeman

Good evening, everyone. Thank you for attending the Board meeting tonight. I will make my report brief so we can move on to the Annual Board of Directors meeting and the election results as quickly as possible. 1. This is the first year our annual meeting was moved from January to March. One of the reasons for this change was so that the election process (re: meet the candidates meetings, preparing and mailing the ballots, voting, etc.) would not interfere with the busy holiday activities and also, to give our winter residents a better opportunity to attend the Board meetings if they wish to do so. It is good to see so many folks in attendance tonight. 2. This is the last meeting for the current Board of Directors, namely Jack Grove, Roy Braunberger, Bill Ralston, Mary Lynn Warren, Linda Cerf, and Kim Harding. On behalf of the Association, thank you all for your time, commitment and dedication in serving the residents of SVE. At times the task of a Board member is challenging, but we have worked together as a team and unified Board to achieve the goals that benefit our great SVE community. 3. Finally, after the open session of this regular monthly Board meeting we will take a short five (5) minute break before calling the Annual meeting to order so that if anyone needs to stretch their legs, or get a drink of water, they have the opportunity to do so. Thank you.

NEW BUSINESS

New Group -- Accept Challengers Square Dance Club Bylaws
The board welcomed the formation of an active new group in SVE.
Motion made by Bill Ralston to accept the bylaws of the Challengers
Square Dance Club as presented. Motion seconded by Mary Lynn Warren
and was approved unanimously by a vote of a show of hands.

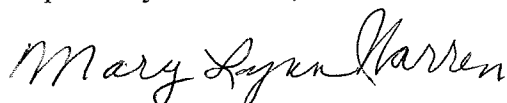
CONTINUING BUSINESS

No continuing business at this time.

Adjournment at 7:45 PM.

Open Session

Respectfully submitted,



Mary Lynn Warren
Secretary SVEHOA